

Bella Vista Homes Homeowners Association

Balance Sheet

As of December 31, 2015

	<u>Dec 31, 15</u>
ASSETS	
Current Assets	
Checking/Savings	
CHECKING - Alliance Bank	
Operating Funds	14,943.95
Working Capitalization Fund	4,800.00
Total CHECKING - Alliance Bank	19,743.95
RESERVES - Alliance Bank	12,361.13
Total Checking/Savings	32,105.08
Accounts Receivable	
Accounts Receivable	34,787.28
Total Accounts Receivable	34,787.28
Total Current Assets	66,892.36
TOTAL ASSETS	<u>66,892.36</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	34,463.28
Total Accounts Payable	34,463.28
Other Current Liabilities	
Prepaid Member Dues	209.00
Total Other Current Liabilities	209.00
Total Current Liabilities	34,672.28
Total Liabilities	34,672.28
Equity	
Reserve Funds	
Reserve Fund Income	15,373.53
Reserve Fund Expenses	-3,025.00
Current Year Interest	12.60
Total Reserve Funds	12,361.13
Retained Earnings	19,833.79
Net Income	25.16
Total Equity	32,220.08
TOTAL LIABILITIES & EQUITY	<u>66,892.36</u>

Bella Vista Homes Homeowners Association
Profit & Loss Budget vs. Actual
January through December 2015

	<u>Jan - Dec 15</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
Member Dues Assessments				
Master Dues Assessment	69,336.00	69,339.00	-3.00	100.0%
Reserve Dues Assessment	19,260.00	19,260.00	0.00	100.0%
Total Member Dues Assessments	88,596.00	88,599.00	-3.00	100.0%
Working Capitalization Fund	2,600.00	0.00	2,600.00	100.0%
Total Income	91,196.00	88,599.00	2,597.00	102.9%
Gross Profit	91,196.00	88,599.00	2,597.00	102.9%
Expense				
Administrative Expenses				
Bank Charges	43.00	50.00	-7.00	86.0%
Insurance Expense	1,906.00	3,500.00	-1,594.00	54.5%
Operating Contingency Expense	0.00	1,000.00	-1,000.00	0.0%
Postage	48.36	75.00	-26.64	64.5%
Taxes	50.00	50.00	0.00	100.0%
Total Administrative Expenses	2,047.36	4,675.00	-2,627.64	43.8%
Grounds Maintenance				
Fountain Maintenance	742.50	2,500.00	-1,757.50	29.7%
Grounds Maintenance	494.51	940.00	-445.49	52.6%
Landscape Maintenance	38,439.13	39,195.00	-755.87	98.1%
Landscape - Ag Buffer	3,000.00	5,000.00	-2,000.00	60.0%
Landscape - Special Projects	4,769.28	5,000.00	-230.72	95.4%
Security Services	0.00	1,350.00	-1,350.00	0.0%
Utilities	15,209.26	11,500.00	3,709.26	132.3%
Vandalism	100.00	150.00	-50.00	66.7%
Total Grounds Maintenance	62,754.68	65,635.00	-2,880.32	95.6%
Professional Fees				
Accountant - Tax Preparation	2,775.00	2,500.00	275.00	111.0%
Legal Fees	62.00	200.00	-138.00	31.0%
Property Management Services	3,150.00	3,900.00	-750.00	80.8%
Reserve Study Annual Update	1,144.00	1,144.00	0.00	100.0%
Total Professional Fees	7,131.00	7,744.00	-613.00	92.1%
Reserve Fund Contributions	19,260.00	19,260.00	0.00	100.0%
Total Expense	91,193.04	97,314.00	-6,120.96	93.7%
Net Ordinary Income	2.96	-8,715.00	8,717.96	-0.0%
Other Income/Expense				
Other Income				
Savings Interest Income	22.20	0.00	22.20	100.0%
Total Other Income	22.20	0.00	22.20	100.0%
Net Other Income	22.20	0.00	22.20	100.0%
Net Income	25.16	-8,715.00	8,740.16	-0.3%